

EXHIBIT A



ACIS CLO 2014-4, Ltd.

Redemption Report

As of June 23, 2021

Global Corporate Trust
www.usbank.com/cdo





ACIS CLO 2014-4, Ltd.

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As of Date: 06/23/2021
Payment Date: 06/24/2021



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ACIS CLO 2014-4, Ltd.

Distribution Summary

As of Date: 06/23/2021
Payment Date: 06/24/2021

Current Libor: 0.175630%

Note CUSIP	Original Face Value Per \$1000	Opening Balance % of Orig Bal Per \$1000	Principal Payment Per \$1000	Principal Adj. or Loss Per \$1000	Closing Balance % of Orig Bal Per \$1000	Accrued Interest Due Per \$1000	Repayment of Deferred Interest Per \$1000	Total Interest Payment Per \$1000	Interest Rate Curr/Next
Class X 00100VAA8 / USG00749AA22 / G00749AA2	4,000,000.00	- -	- -	- -	- -	- -	- -	- -	1.1756300000%
Class A 00100VAC4 / USG00749AB05 / G00749AB0	296,000,000.00	- -	- -	- -	- -	- -	- -	- -	1.5956300000%
Class B 00100VAE0 / USG00749AC87 / G00749AC8	68,000,000.00	9,062,656.77 133.274364277 13.33%	9,062,656.77 133.274364277	- -	- -	25,469.28 0.374548235	- -	25,469.28 0.374548235	1.9456300000%
Class C 00100VAG5 / USG00749AD60 / G00749AD6	33,000,000.00	33,000,000.00 1000.000000000 100.00%	33,000,000.00 1000.000000000	- -	- -	129,921.70 3.937021212	- -	129,921.70 3.937021212	2.7256300000%
Class D 00100VAJ9 / USG00749AE44 / G00749AE4	28,500,000.00	28,500,000.00 1000.000000000 100.00%	28,500,000.00 1000.000000000	- -	- -	134,846.77 4.731465614	- -	134,846.77 4.731465614	3.2756300000%
Class E 00100HAA9 / USG00747AA65 / G00747AA6	20,500,000.00	20,500,000.00 1000.000000000 100.00%	20,500,000.00 1000.000000000	- -	- -	147,333.93 7.187020976	- -	147,333.93 7.187020976	4.9756300000%
Class F 00100HAC5 / USG00747AB49 / G00747AB4	4,000,000.00	4,000,000.00 1000.000000000 100.00%	4,000,000.00 1000.000000000	- -	- -	30,770.31 7.692577500	- -	30,770.31 7.692577500	5.3256300000%
Sub Notes 00100HAE1 / USG00747AC22 / G00747AC2	50,750,000.00	50,750,000.00 1000.000000000 100.00%	- -	- -	50,750,000.00 1000.000000000 100.00%	- -	- -	- -	- %
COMBO Notes 00100VAL4 / USG00749AF19 / G00749AF1	2,000,000.00	49,794.24 24.897120000 2.49%	49,794.24 24.897120000	- -	- -	139.94 0.069970000	- -	139.94 0.069970000	1.9456300000%
Totals:	506,750,000.00	145,862,451.01	95,112,451.01	0.00	50,750,000.00	468,481.93	0.00	468,481.93	



Distribution Detail

As of Date: 06/23/2021
Payment Date: 06/24/2021

Priority	Payable to:	Amount	Priority	Payable to:	Amount
Available Interest Proceeds: 517,263.75			Available Redemption Monies: 95,242,833.01		
(A)	Taxes, governmental fees and registered office fees owing by the Issuer or Co-Issuer:	-	(A)(A)	Taxes, governmental fees and registered office fees owing by the Issuer or Co-Issuer:	-
(B)	Accrued and Unpaid Administrative Expenses up to the Administrative Expense Cap:	-	(A)(B)	Accrued and Unpaid Administrative Expenses up to the Administrative Expense Cap:	-
(B)(1)(i)	Fees, indemnities and expenses payable to the Trustee (pro rata):	3,165.69	(A)(B)(1)(i)	Fees, indemnities and expenses payable to the Trustee (pro rata):	-
(B)(1)(ii)	Fees, indemnities and expenses payable to the Bank (pro rata):	-	(A)(B)(1)(ii)	Fees, indemnities and expenses payable to the Bank (pro rata):	-
(B)(1)(iii)	Fees, indemnities and expenses payable to the Collateral Administrator (pro rata):	-	(A)(B)(1)(iii)	Fees, indemnities and expenses payable to the Collateral Administrator (pro rata):	-
(B)(2)(i)	Fees and expenses payable to the Independent accountants, agents and counsel of the Issuer and any ETB Subsidiary (pro rata):	-	(A)(B)(2)(i)	Fees and expenses payable to the Independent accountants, agents and counsel of the Issuer and any ETB Subsidiary (pro rata):	-
(B)(2)(ii)	Fees and expenses payable to the Rating Agencies (pro rata):	-	(A)(B)(2)(ii)	Fees and expenses payable to the Rating Agencies (pro rata):	-
(B)(2)(iii)	Fees and expenses payable to any Person in respect of Petition Expenses (pro rata):	-	(A)(B)(2)(iii)	Fees and expenses payable to any Person in respect of Petition Expenses (pro rata):	-
(B)(2)(iv)	Fees and expenses payable to the Portfolio Manager (pro rata):	-	(A)(B)(2)(iv)	Fees and expenses payable to the Portfolio Manager (pro rata):	-
(B)(2)(v)	Fees and expenses payable to the Administrator (pro rata):	-	(A)(B)(2)(v)	Fees and expenses payable to the Administrator (pro rata):	-
(B)(2)(vi)	Fees and expenses permitted to any other Person (pro rata):	65,406.67	(A)(B)(2)(vi)	Fees and expenses permitted to any other Person (pro rata):	-
(C)	Senior Management Fee:	30,445.49	(A)(C)	Senior Management Fee:	-
(D)	Amounts due to any Hedge Counterparty, excluding amounts due from termination (or partial termination):	-	(A)(D)	Amounts due to any Hedge Counterparty, excluding amounts due from termination (or partial termination):	-
(E)(1)	Accrued and unpaid interest on the Class X Notes (pro rata):	-	(A)(E)(1)	Accrued and unpaid interest on the Class X Notes (pro rata):	-
(E)(2)	Class X Note Payment Amount (pro rata):	-	(A)(E)(2)	Class X Note Payment Amount (pro rata):	-
(E)(3)	Accrued and unpaid interest on the Class A Notes (pro rata):	-	(A)(E)(3)	Accrued and unpaid interest on the Class A Notes (pro rata):	-
(F)	Accrued and unpaid interest on the Class B Notes:	25,469.28	(A)(F)	Accrued and unpaid interest on the Class B Notes:	-
(G)	Amounts due to any Hedge Counterparty pursuant to an early termination (or partial termination):	-	(A)(G)	Amounts due to any Hedge Counterparty pursuant to an early termination (or partial termination):	-
(H)	If either of the Class A/B Coverage Tests is not satisfied:	-	(A)(H)	If either of the Class A/B Coverage Tests is not satisfied:	-
(H)(i)	to the payment of principal of the Class X Notes (pro rata):	-	(A)(H)(i)	to the payment of principal of the Class X Notes (pro rata):	-
(H)(ii)	to the payment of principal of the Class A Notes (pro rata):	-	(A)(H)(ii)	to the payment of principal of the Class A Notes (pro rata):	-
(H)(iii)	to the payment of principal of the Class B Notes:	-	(A)(H)(iii)	to the payment of principal of the Class B Notes:	-
(I)	Accrued and unpaid interest on the Class C Notes:	129,921.70	(B)(I)	Accrued and unpaid interest on the Class C Notes:	-
(J)	Class C Deferred Interest	-	(B)(J)	Class C Deferred Interest	-
(K)	If either of the Class C Coverage Tests is not satisfied:	-	(B)(K)	If either of the Class C Coverage Tests is not satisfied:	-
(K)(i)	to the payment of principal of the Class X Notes (pro rata):	-	(B)(K)(i)	to the payment of principal of the Class X Notes (pro rata):	-
(K)(ii)	to the payment of principal of the Class A Notes (pro rata):	-	(B)(K)(ii)	to the payment of principal of the Class A Notes (pro rata):	-
(K)(iii)	to the payment of principal of the Class B Notes:	-	(B)(K)(iii)	to the payment of principal of the Class B Notes:	-
(K)(iv)	to the payment of principal of the Class C Notes:	-	(B)(K)(iv)	to the payment of principal of the Class C Notes:	-

*The available Principal Proceeds excludes amounts held in reserve



Distribution Detail

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(L)	Accrued and unpaid interest on the Class D Notes:	134,846.77	(B)(L)	Accrued and unpaid interest on the Class D Notes:	-
(M)	Class D Deferred Interest	-	(B)(M)	Class D Deferred Interest	-
(N)	If either of the Class D Coverage Tests is not satisfied:	-	(B)(N)	If either of the Class D Coverage Tests is not satisfied:	-
(N)(i)	to the payment of principal of the Class X Notes (pro rata):	-	(B)(N)(i)	to the payment of principal of the Class X Notes (pro rata):	-
(N)(ii)	to the payment of principal of the Class A Notes (pro rata):	-	(B)(N)(ii)	to the payment of principal of the Class A Notes (pro rata):	-
(N)(iii)	to the payment of principal of the Class B Notes:	-	(B)(N)(iii)	to the payment of principal of the Class B Notes:	-
(N)(iv)	to the payment of principal of the Class C Notes:	-	(B)(N)(iv)	to the payment of principal of the Class C Notes:	-
(N)(v)	to the payment of principal of the Class D Notes:	-	(B)(N)(v)	to the payment of principal of the Class D Notes:	-
(O)	Accrued and unpaid interest on the Class E Notes:	128,008.15	(B)(O)	Accrued and unpaid interest on the Class E Notes:	-
(P)	Class E Deferred Interest	-	(B)(P)	Class E Deferred Interest	-
(Q)	If either of the Class E Coverage Tests is not satisfied:	-	(B)(Q)	If either of the Class E Coverage Tests is not satisfied:	-
(Q)(i)	to the payment of principal of the Class X Notes (pro rata):	-	(B)(Q)(i)	to the payment of principal of the Class X Notes (pro rata):	-
(Q)(ii)	to the payment of principal of the Class A Notes (pro rata):	-	(B)(Q)(ii)	to the payment of principal of the Class A Notes (pro rata):	-
(Q)(iii)	to the payment of principal of the Class B Notes:	-	(B)(Q)(iii)	to the payment of principal of the Class B Notes:	-
(Q)(iv)	to the payment of principal of the Class C Notes:	-	(B)(Q)(iv)	to the payment of principal of the Class C Notes:	-
(Q)(v)	to the payment of principal of the Class D Notes:	-	(B)(Q)(v)	to the payment of principal of the Class D Notes:	-
(Q)(vi)	to the payment of principal of the Class E Notes:	-	(B)(Q)(vi)	to the payment of principal of the Class E Notes:	-
(R)	Accrued and unpaid interest on the Class F Notes:	-	(B)(R)	Accrued and unpaid interest on the Class F Notes:	-
(S)	Class F Deferred Interest	-	(B)(S)	Class F Deferred Interest	-
(T)	If Effective Date Ratings Confirmation has not been obtained:	-	(C)	On a Special Redemption Date, payments in accordance with the Note Payment Sequence:	-
(T)(x)(i)	to the payment of principal of the Class X Notes (pro rata):	-	(C)(i)	to the payment of principal of the Class X Notes (pro rata):	-
(T)(x)(ii)	to the payment of principal of the Class A Notes (pro rata):	-	(C)(ii)	to the payment of principal of the Class A Notes (pro rata):	-
(T)(x)(iii)	to the payment of principal of the Class B Notes:	-	(C)(iii)	to the payment of principal of the Class B Notes:	-
(T)(x)(iv)	to the payment of principal of the Class C Notes:	-	(C)(iv)	to the payment of principal of the Class C Notes:	-
(T)(x)(v)	to the payment of principal of the Class D Notes:	-	(C)(v)	to the payment of principal of the Class D Notes:	-
(T)(x)(vi)	to the payment of principal of the Class E Notes:	-	(C)(vi)	to the payment of principal of the Class E Notes:	-
(T)(x)(vii)	to the payment of principal of the Class F Notes:	-	(C)(vii)	to the payment of principal of the Class F Notes:	-
(T)(y)	to purchase Collateral Obligations:	-	(D)(1)	On a Redemption Date, payments in accordance with the Note Payment Sequence:	-
(U)	During the Reinvestment Period, if the Interest Reinvestment Test is not satisfied, the lesser of:	-	(D)(1)(i)	the Redemption Price of the Class X Notes (pro rata):	-
(U)(i)	50% of the remaining Interest Proceeds:	-	(D)(1)(ii)	the Redemption Price of the Class A Notes (pro rata):	-
(U)(ii)	amount that would satisfy test to the Collection Acct. as Prin Proceeds to purchase add'l Collateral:	-	(D)(1)(iii)	the Redemption Price of the Class B Notes:	9,062,656.77
(V)	At PM discretion, with consent of a Majority of the Subordinated Notes, to the payment of principal of the Class X Notes:	-	(D)(1)(iv)	the Redemption Price of the Class C Notes:	33,000,000.00
(W)(1)	Accrued and unpaid Subordinated Management Fee:	-	(D)(1)(v)	the Redemption Price of the Class D Notes:	28,500,000.00
(W)(2)	Unpaid Administrative Expenses from clause (B):	-	(D)(1)(vi)	the Redemption Price of the Class E Notes:	20,519,325.78

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(W)(2)(1)(i)	Fees, indemnities and expenses payable to the Trustee (pro rata):	-	(D)(1)(vii)	the Redemption Price of the Class F Notes:	4,030,770.31
(W)(2)(1)(ii)	Fees, indemnities and expenses payable to the Bank (pro rata):	-	(D)(2)	On a Redemption Date, payments under clauses (W) and (X) of Section 11.1(a)(i):	130,080.15
(W)(2)(1)(iii)	Fees, indemnities and expenses payable to the Collateral Administrator (pro rata):	-	(E)	During the Reinvestment Period, to invest in Eligible Investments and/or add'l Collateral Obligations:	-
(W)(2)(2)(i)	Fees and expenses payable to the Independent accountants, agents and counsel of the Issuer and any ETB Subsidiary (pro rata):	-	(F)	After the Reinvestment Period, payments in accordance with the Note Payment Sequence:	-
(W)(2)(2)(ii)	Fees and expenses payable to the Rating Agencies (pro rata):	-	(F)(i)	the Redemption Price of the Class X Notes (pro rata):	-
(W)(2)(2)(iii)	Fees and expenses payable to any Person in respect of Petition Expenses (pro rata):	-	(F)(ii)	the Redemption Price of the Class A Notes (pro rata):	-
(W)(2)(2)(iv)	Fees and expenses payable to the Portfolio Manager (pro rata):	-	(F)(iii)	the Redemption Price of the Class B Notes:	-
(W)(2)(2)(v)	Fees and expenses payable to the Administrator (pro rata):	-	(F)(iv)	the Redemption Price of the Class C Notes:	-
(W)(2)(2)(vi)	Fees and expenses permitted to any other Person (pro rata):	-	(F)(v)	the Redemption Price of the Class D Notes:	-
(W)(3)	to the payment of any expenses incurred in connection with a Refinancing:	-	(F)(vi)	the Redemption Price of the Class E Notes:	-
(X)	Unpaid amounts due to any Hedge Counterparty pursuant to an early termination (or partial termination) from Clause (G) :	-	(F)(vii)	the Redemption Price of the Class F Notes:	-
(Y)(1)	Unless Effective Date Conditions has been satisfied, all Interest Proceeds to the Interest Collection Subaccount for next payment date:	-	(G)(1)	Accrued and unpaid Subordinated Management Fee:	-
(Y)(2)	To the Holders of the Subordinated Notes in an amount necessary to satisfy a 10% IRR :	-	(G)(2)	Unpaid Administrative Expenses:	-
(Z)(i)	15% of any remaining Interest Proceeds to the PM as part of the Incentive Management Fee:	-	(G)(2)(1)(i)	Fees, indemnities and expenses payable to the Trustee (pro rata):	-
(Z)(ii)	85% of any remaining Interest Proceeds to the Holders of the Subordinated Notes:	-	(G)(2)(1)(ii)	Fees, indemnities and expenses payable to the Bank (pro rata):	-
			(G)(2)(1)(iii)	Fees, indemnities and expenses payable to the Collateral Administrator (pro rata):	-
			(G)(2)(2)(i)	Fees and expenses payable to the Independent accountants, agents and counsel of the Issuer and any ETB Subsidiary (pro rata):	-
			(G)(2)(2)(ii)	Fees and expenses payable to the Rating Agencies (pro rata):	-
			(G)(2)(2)(iii)	Fees and expenses payable to any Person in respect of Petition Expenses (pro rata):	-
			(G)(2)(2)(iv)	Fees and expenses payable to the Portfolio Manager (pro rata):	-
			(G)(2)(2)(v)	Fees and expenses payable to the Administrator (pro rata):	-
			(G)(2)(2)(vi)	Fees and expenses permitted to any other Person (pro rata):	-
			(H)	Unpaid amounts due to any Hedge Counterparty pursuant to an early termination (or partial termination):	-
			(I)	To the Holders of the Subordinated Notes in an amount necessary to satisfy a 10% IRR :	-
			(J)(i)	15% of any remaining Interest Proceeds to the PM as part of the Incentive Management Fee:	-
			(J)(ii)	85% of any remaining Interest Proceeds to the Holders of the Subordinated Notes:	-
Total:		517,263.75	Total:		95,242,833.01
Balance in the Interest Account after the Payment Date		0.00	Balance in the Principal Account after the Payment Date		0.00

*The available Principal Proceeds excludes amounts held in reserve



ACIS CLO 2014-4, Ltd.

Proceeds Account Summary

As of Date: 06/23/2021
Payment Date: 06/24/2021



Accounts Summary

Account	Beginning Balance	Deposits	Withdrawals	Ending Balance
Collection Account - Interest	351,171.66	180,012.67	13,920.58	517,263.75
Collection Account - Principal	7,631,156.34	92,417,289.12	4,660.10	100,043,785.36
Custodial Account	0.00	0.00	0.00	0.00
Expense Reserve Account	0.00	0.00	0.00	0.00
Hedge Account	0.00	0.00	0.00	0.00
Interest Reserve Account	0.00	0.00	0.00	0.00
Letter of Credit Reserve Account	0.00	0.00	0.00	0.00
Payment Account	0.00	0.00	0.00	0.00
Ramp-Up Account	0.00	0.00	0.00	0.00
Revolver Funding Account	0.00	0.00	0.00	0.00
Totals:	7,982,328.00	92,597,301.79	18,580.68	100,561,049.11

Asset Summary

Balance of Collection Account:	100,561,049.12
Balance of Custodial Account:	0.00
Balance of Expense Reserve Account:	0.00
Balance of Hedge Account:	0.00
Balance of Interest Reserve Account:	0.00
Balance of Letter of Credit Reserve Account:	0.00
Balance of Payment Account:	0.00
Balance of Ramp-Up Account:	0.00
Balance of Revolver Funding Account:	0.00
Total:	100,561,049.12

Account Summary: Based on Settlement Date

Asset Summary: Based on Trade Date



ACIS CLO 2014-4, Ltd.

Current Asset Characteristics - Part I

As of Date: 06/23/2021
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Security I.D. Security Description		Issuer / Obligor	Stated Maturity	Current Coupon	Funded Balance	Unfunded Balance	Total Commitment	% of Collateral Principal Amount
LX158094	Sinclair Television T/L B2	Sinclair Television Group, Inc.	03-Jan-24	2.35000%	697,451.37	-	697,451.37	0.65%
LX171276	Syniverse Holdings T/L (01/18)	Syniverse Holdings, Inc.	09-Mar-23	6.00000%	6,457,781.83	-	6,457,781.83	6.02%

Totals:	2				7,155,233.20	-	7,155,233.20	
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ACIS CLO 2014-4, Ltd.

Equity Securities

As of Date: 06/23/2021
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CUSIP	Security Description	Asset Description	# of Units/Shares
8AMCSCZX4	Sabine Oil & Gas C/S	Equity	10
8AMCSF0Z0	Wayne Services Legacy - C/S	Equity	617

Totals: 2



Disclaimer

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